

### **SHARED OWNERSHIP SALES ELIGIBILITY CRITERIA**

PA Housing have a panel of appointed Specialist Mortgage Advisor, who will assess each application in accordance with the following eligibility policy principles.

- Applicant(s) must have an annual household income of less than the Government prescribed limits – currently £80,000 (£90,000 if you're in London)
- Existing homeowners must have already sold their property or be in the process of selling it at the same time as buying through Shared Ownership. It is our policy that your home must be under offer before an application can be accepted.
- Applicants will meet the affordability criteria and be able to sustain home ownership as determined by a Specialist Mortgage Advisor in line with our Adverse Credit Policy, Monthly Minimum Surplus Income Policy and our Minimum Deposit Policy.