

SHARED OWNERSHIP SALES MINIMUM DEPOSIT

PA Housing require shared ownership purchasers to provide a minimum deposit of at least 5% of the share value from personal funds or by way of gift (non-repayable, not a loan). This reduces the chances of the purchaser being in negative equity if they have provided at least 5% of their own funds. Evidence of the source of these funds will need to be provided. If the customer does not meet the requirements in this policy, we would consider that they're unable to proceed with the purchase.