Environmental, Social, Governance

PA Housing's 2023/24 ESG outturn report, incorporating the Sustainability Reporting Standard for Social Housing

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Our ESG in Numbers



77.5% Of homes achieved **EPC C** or higher



New social homes built



Loft insulation upgrades



Invested in existing home upgrades



Of homes meet **Decent Homes Standard**



2,979 kgCO2e - Scope 1/2/3 greenhouse gas emissions per home



83.3% Of homes resilient to flood risk



Damp and mould related visits to residents' homes



Of our homes are social tenure (excl. leasehold properties)



Average weekly rent (social housing rented tenures)



Average rent levels vs local private sector comparators



Residents supported by tenancy sustainment team



Overall perceptionbased satisfaction with our services



Regulatory gradings



Gender pay gap



Ethnicity pay gap



Environmental Social Governance

Foreword

Welcome to PA Housing's annual environmental, social and governance (ESG) report.

This has been a year of rapid and significant change at PA. In last year's report I highlighted that we saw the need to renew focus on the 'S' in ESG and in particular the quality of our service provision to the people who live in our homes. This linked to the challenges being faced across the sector in relation to levels of investment and the need to ensure that services were better aligned with residents' needs and preferences. It was also a reflection on PA's own service delivery model, and recognition that we had to make changes to start shifting the dial on service outcomes and how our residents feel about us as a landlord in their local communities.

During 2023/24 we instigated a number of measures to start addressing these challenges, including:

- Doubling the size of our Neighbourhoods team to introduce much smaller patch sizes (among the smallest in the sector) and allow our Neighbourhood Coordinators more opportunity to get to know the people on our patch.
- Investing in our customer contact centre, increasing the size of the team, introducing new technology and improving ways of working. This has delivered better outcomes for residents through reduced wait times and increased call answering performance.
- Making important decisions to reshape our repairs service. Performance still needs to get better for residents and we are looking at different potential models to introduce the necessary step-change.

- Releasing capacity to increase investment in our homes and estates. This was done with the support of our bank lenders and investors, and has enabled us to significantly increase our planned maintenance budgets for the 2024/25 financial year.
- Creating a new damp, mould and disrepair team to manage the more serious issues in some of our homes more swiftly and proactively.
- Strengthening our communication with residents and trying new things to improve our connection with them. This included estate events supported by other community agencies, work experience opportunities in our offices, our first business update virtual event for all interested residents, and collection of our annual Tenant Satisfaction Measures survey data via a mass doorknocking exercise which saw over half of our employees out on our estates to talk to residents face-to-face.

This was the first full year of a service improvement and development journey that will last for several years. Achieving consistently high levels of service excellence and resident satisfaction is not an overnight fix, but we have started putting the necessary building blocks in place.

Turning to the environmental elements of ESG, upping our investment to ensure that all residents have safe and warm homes within cohesive communities is central to all of the above, and we continue to focus on improvements to our least energy-efficient homes. By the end of the year, 78% of our homes were at Energy Performance Certificate



'C' standard or better, a good position but one we must continue to build on. We plan to have all homes at 'C' or better by 2029, a year ahead of the national target.

There is more work we need to do on broader environmental measures such as waste and water management, and sourcing of materials. On the governance front, it was a year of change on the Board as several long-standing members came to the end of their term of office and new recruits arrived to fill the vacancies. We retained our G1-V2 status with the Regulator. Our gender and ethnicity pay gap performance fell back a little after consistent improvements in previous years. This is an area of continuing focus for us through our recruitment and talent management processes and we want to work towards elimination of the pay gaps over time.

Having listened to feedback from users of our ESG report, this year we have pared back on the narrative and allowed our data to more speak for itself. This includes both positive outcomes and areas where more work is needed. Investors have told us that they prefer to focus on the quantitative information, to track our trend performance and assess how we compare to our peers. They are then able to follow up with us on particular points of interest to obtain further context where needed. This year's report reflects that and as always, we very much welcome views on how we present our ESG story.

If you have any questions or feedback on the report, please do get in touch.



Simon Hatchman Executive Director of Resources September 2024



About PA Housing

PA Housing is a large multi-regional provider of social housing, operating across the Midlands, London and the South East. We provide a range of social housing options including homes for affordable rent, independent living and shared ownership. Our non-social housing activities are very small-scale in nature, being limited to some provision of market rent, student and NHS keyworker accommodation. 98% of our homes are classed as social housing.

We are committed to improving our existing homes and strengthening our relationship with residents. This sentiment is embedded within our new corporate plan and associated enabling strategies, which set out our service development aims in the five years through to 2029. We will continue to review and amend these plans as we go along, in line with the evolving environment and the changing needs and views of our residents.

We are working to become a more sustainable organisation. We know that the climate crisis and associated energy costs is an important concern for residents and we are prioritizing investment to address that concern.

Our purpose

To provide warm, safe, and affordable homes and related services to those who need them.

Our Vision

To provide warm, safe, and affordable homes and related services to those who need them.

Our values

We're defined by our actions, and our values help to define how we treat people, our behaviours, and our level of services.

Deliver

- We do the right thing.
- We keep our promises.
- · We see things through to the end.
- If we get something wrong, we will say sorry and we will resolve it.

One Team

- · We make a positive difference to our residents' lives.
- We are one team; we play our part and support each other for the benefit of our residents.
- Our colleagues will be supported to be the best they can be.

Respect

- We listen and learn.
- We treat people fairly, with respect and integrity.
- We listen to understand, not just listen to respond.





Our ESG dashboard

We present our ESG performance across five core areas through a dashboard, to demonstrate our progress against key ESG priorities.

all of which are core to our purpose. These metrics are directly linked to our bank loan facilities.

The aim of these KPIs is to help provide focus and drive improved performance in these areas,

The dashboard shows how we are doing against the targets we shared in our 2022 ESG report.

Energy efficiency of our homes

Number of homes rated at EPC A or B

	2021/22	2022/23	2023/24	2024/25
Actual	2,101	4,130	4,448	
Target	n/a	2,786	3,486	4,286

Supporting residents and sustaining tenancies

Number of residents helped by our Tenancy Sustainment Team when facing issues with rent and service charge affordability

	2021/22	2022/23	2023/24	2024/25
Actual	2,100	1,647	4,133	
Target	1,500	1,500	4,000	2,000

Note: Resources and target activity level increased in 2023/24, in response to the cost of living situation.

Equality, diversity and inclusion

% of PA managers from a non-white ethnic background

	2021/22	2022/23	2023/24	2024/25
Actual	25%	27%	27%	
Target	25%	28%	31%	35%

Improving resident satisfaction

Proportion of rented residents who are satisfied with our overall service provision, taken from perception-based surveys. This metric was newly introduced in 2023, reflecting our focus on improvements to core services. Rather than setting specific targets, we are working to drive up satisfaction as quickly and as high as possible.

	2021/22	2022/23	2023/24	2024/25
Actual	62%	61%	62%	



Sustainability strategy

Sustainable finance framework

Our Sustainability Strategy is built around the following three key themes:



Property Improving the environmental performance of our new homes, our existing homes, our estates and our offices.



People Enabling and encouraging sustainable living, working and travel practices among our residents and our colleagues.



Partners Working with our contractors and external partners such as Local Authorities and the GLA / Homes England to achieve wider sustainability goals together.

We know that improving our environmental performance is just one element of being a socially responsible business and we're committed to making improvements across the board.

Our Strategy is concerned primarily with reducing our waste and carbon emissions, but it should be read alongside our policies on Modern Slavery, Equality, Diversity and Inclusion, our Community Investment Strategy and our Framework for Sustainable Finance, all of which can be found on our website.

Sustainability needs to run through all parts of our business – including how we are funded. Our Sustainable Finance Framework ('SFF') was set up in 2021 to enable just that.

The Framework aligns with social, green and sustainability principles published by the International Capital Markets Association and the Loan Market Association.

As a Use of Proceeds framework, PA will allocate sustainable funding raised under it to finance or refinance eligible spending on sustainable projects including affordable new build homes, green buildings and sustainable estates, communities and public spaces.

In May 2021 we completed a £400m sustainability bond, of which £100m was retained for future issuance. The net proceeds from initial issuance were £298,245,000. The transaction received strong support from the investor community, and it was backed by our SFF.

The retained bonds were issued in December 2023, generating net proceeds of £66,900,000.

In March 2024 we completed on a private placement transaction and issued our first tranche of funding through it, at £140,000,000. The second £60,000,000 tranche was issued in June 2024. These transactions were also backed by our SFF.

Our use of proceeds is governed by our Sustainable Investment Panel, which meets to review relevant projects and approve allocation of funds in accordance with the SFF parameters. Allocations and use of proceeds are set out in part 2 of this report.



Sustainability Reporting Standard for Social Housing Sustainability-linked loans (SRS) Some of our bank loan facilities offer discounted interest In addition to our own frameworks and commitments rates if we achieve a set of ESG-linked performance linked to our financing, our ESG reporting is fully aligned targets. to the SRS. This is our fourth annual report against the SRS's agreed These include environmental targets that support our commitment to delivering energy efficient homes and our set of ESG metrics, which were updated in 2023/24 journey towards net zero. following consultation with investors and housing We have also linked the loans to performance providers. The revised suite of KPIs places further around tenancy sustainability, which we see as a key focus on housing quality, resident support and EDI. It performance metric that speaks directly to our social also provides stronger linkages to international ESG purpose, and we are measuring ourselves against our frameworks and the changing regulatory space. Full commitments to help residents into employment. details are shown in Part 2 of this report. We have given EDI the prominence it deserves, and The SRS maps to seven of the UN's Sustainable have committed to greater ethnic diversity across our Development Goals. These overlap with the SDGs that management team. our own Sustainable Finance Framework contributes to. In 2023/24 we also introduced resident satisfaction into The SRS also considers a number of other frameworks our suite of loan KPIs, an acknowledgement that this is and regulations, including ICMA and LMA, the Task Force the ultimate indicator of our service quality and social on Climate-related Financial Disclosures, Streamlined impact as judged by the people who live in our homes. Energy and Carbon Reporting, Sustainability Accounting Standards Board (SASB), Global Reporting Initiative (GRI) Our progress in these areas is set out in more detail in and IFRS Sustainability Disclosure Standards. the next section of this report.



Data performance sheets

Sustainable Finance Framework

	Eligible Projects	Description	Impact metric	2023/24 Outcomes	UN SDGs
Corial	Affordable housing	Financing construction, modernisation and acquisition of affordable housing in the UK	Number and cost of homes built or acquired which comply with Government definition of affordable housing Number of people housed in newly built affordable housing Number and cost of existing affordable homes receiving capital investment to modernise structure and components	365 new homes constructed at total cost of £104.0m. 1,216 people housed. During 2023/24, £15.5 million spent on building components upgrades to 1,810 homes and communal areas	7 AFFORDABLE AND CHEAN EMERGY 11 SUSTAINABLE CITIES AND COMMUNITIES 12 AND COMMUNITIES 13 SUSTAINABLE CITIES AND COMMUNITIES
Ú	Affordable Basic Infrastructure and Essential Services	Financing creation or improvement of parks and public spaces to support physical and mental wellbeing, and improving access to public transportation for the benefit of the local community	Amount invested in parks and public spaces Amount of public space created / allocated Number of homes and residents receiving access to the facilities	No direct investment in parks and open spaces. Some contributions through S106 to enhancement of parks and open spaces as part of wider public realm, sport and leisure and public health contributions.	7 AFFORDABLE AND GLEAN ENERGY 9 AND INTERSTRUCTURE 11 SUSTAINABLE CITIES 13 CLIMATE AND COMMUNITIES 13 ACTION



	Eligible Projects	Description	Impact metric	2023/24 Outcomes	UN SDGs
Environmental	Green buildings	Financing construction and modernisation of Green Buildings in the United Kingdom, to achieve minimum EPC 'B' rating and including investment in renewable energy sources, waste recycling facilities and water reduction measures	Number and cost of new homes built which achieve an EPC rating of 'B' or above Number and costs of existing affordable homes receiving capital investment to move from an EPC rating of 'C' or below to a rating of 'B' or above Calculated reduction in C02 emissions arising from capital investment in existing affordable homes to achieve EPC rating of 'B' or above Amount invested in renewable energy sources and number of homes serviced by the investment	283 new homes achieved EPC Band B. None in 2023/24 – focus was on moving lower rated homes to EPC 'C' rating, in line with national targets. Carbon reduction data is unknown All new homes developed included on-site renewable energy generation in the form of PV panels. A cumulative £55.2m has been approved for investment in green buildings since May 2021, in line with our sustainable finance use of proceeds tracker reported below.	7 SPINNSHELL AND CLEAN ENERGY 11 AND COMMINTEE 13 COMMITTEE 13 ACTION
	Clean Transportation	Financing establishment of electric vehicle charging points	Amount invested in clean transportation facilities Number of electric vehicle charging points installed	All new homes built have access to EV charge points where carparking spaces are provided. Majority provided within developer's estate so not installed directly by PAH. Majority of new developments also have access to car club facilities.	3 GROUNEAUTH AND COMMUNITIES AND WILL BEING THE AND COMMUNITIES AND COMMUNITIE



2021 bond issue: Use of Proceeds reporting

Sustainab	le finance fra	amework	Funding allocations				
Вог	nd allocation	s tracker	A	В	С	D	
FY'22 approvals	No. homes	EPC rating	Affordable housing	Green buildings	Clean transportation	Affordable basic infrastructure	Total
Ansell Hall	10	В	1,474,807	491,602	24,340	171,005	2,161,754
Flamingo Park	42	В	10,812,217	4,394,072	37,000	1,666,746	16,910,035
Brighton Road, South Croydon	79	В	21,373,401	7,300,587	2,000	73,000	28,748,988
Navarino Grove	9	А	1,846,532	1,977,032	14,500		3,838,063
Sherwood Oaks, Mansfield	44	В	6,159,539	2,053,180			8,212,719
Carlton Drive	8	В	2,170,517	729,506	12,000	18,000	2,930,022
The Vale	25	A/B TBC	5,077,836	1,826,676		295,737	7,200,249
Nine Elms	103	A/B TBC	18,460,536	6,153,512		200,000	24,814,048
London Road, Ashford	43	В	6,938,575	2,552,858	35,000	20,250	9,546,683
Wyvil Road	9	A/B TBC	1,783,979	851,660	12,000		2,647,638
Total	372		76,097,937	28,330,684	136,840	2,44,738	107,010,199
FY'23 approvals							
Portland Mill, Mansfield	78	В	8,008,450	2,683,928		43,333	10,735,710
Iveshead Road,	25	В	3.366.604	2.608.724			5.976.328

2,608,724

5,292,652

0

3,366,604

11,375,054

25

103

Shepshed

Total

В



5,976,328

16,711,038

43,333

FY'24 approvals							
Pool Road	87	В	25,522,155	8,545,052	113,000		34,180,206
Thames View House	97	A/B TBC	20,162,323	6,869,256	68,050	377,396	27,477,025
Bensham Grove	17		5,253,049	1,754,350		10,000	7,017,398
Stanton Cross	16	В	2,541,678				2,541,678
Neptune Wharf	23	В	6,819,649	2,514,996		725,338	10,059,982
Earlsfield Riverside	4	В	1,222,695	28,000			1,250,695
Chapel Lane	51	В	4,490,290	3,145,763	291,000		7,927,053
Morris Walk N	353	В	22,628,621	7,592,874	150,000		30,371,541
Homebase Wandsworth	62	В	7,684,761	10,658,771	145,000	2,829,010	21,317,541
Kennett Lane, Chertsey	48	В	11,520,030	3,840,010			15,360,040
Bell Green	23	В	8,006,427	2,693,831		75,065	10,775,322
Morris Walk S	124	TBC	22,657,682	7,552,561			30,210,242
Total	905		138,509,357	55,195,461	767,050	4,016,809	198,488,677
Less: Aborted projects							
Cancelled - Flamingo Park			(10,812,217)	(4,394,072)	(37,000)	(1,666,746)	(16,910,035)
Total			215,170,131	84,424,725	866,890	4,838,134	305,299,879

Sustainable Finance Framework issuance to date (31 March 2024)								
	Must be fully allocated by May 2024							
Public bond issue	Net Proceeds	298,245,000						
May 2021:	Allocated as at 31 March 2024	298,245,000						
	Remaining to be allocated	0						
	Must be fully allocated by Dec 2026							
Retained bonds	Net proceeds	66,900,000						
Dec 2023:	Allocated as at 31 March 2024	7,054,879						
	Remaining to be allocated	59,845,121						
	Must be fully allocated by Mar 2027							
Private placement	Net proceeds	140,000,000						
Mar 2024:	Allocated as at 31 March 2024	0						
	Remaining to be allocated	140,000,000						

The amounts shown above are based on budgeted cost at project approval, and may vary once projects are completed. Flamingo Park, previously identified as an eligible project, was subsequently withdrawn from the allocation list as a result of local authority planning issues. In accordance with our framework, the allocated proceeds were reallocated by our Sustainable Investment Panel to an eligible project.

As at March 2024, the proceeds from our initial public bond issue in May 2021 had been fully allocated and we had started allocation of the proceeds from our retained bond sale in December 2023.



Sustainability Reporting Standard for Social Housing

	Theme		Criteria	Criteria	Measurement Unit	2024 Response	2023 Response
			C1	Distribution of EPC ratings of existing homes (those completed before the last financial year).	% of Homes rated A % of Homes rated B % of Homes rated C % of Homes rated D % of Homes rated E or worse % of Homes without an EPC rating	A 0.3% B 21.9% C 55.3% D 20.7% E & Below 1.8%	A 0.4% B 19.8% C 53.0% D 24.4% E & Below 2.4%
Environmental	Climate Change	Т1	C2	Distribution of EPC ratings of new homes (those completed in the last financial year).	% of Homes rated A % of Homes rated B % of Homes rated C % of Homes rated D % of Homes rated E or worse % of Homes without an EPC rating	A - B 77.6% C 22.4%	A - B 99.6% C 0.4%
			C3	Does the housing provider have a Net Zero target and strategy? If so, what is it and when does the housing provider intend to be Net Zero by?	Yes/No Qualitative response, date	YES As a first stage we are targeting at homes by 2029, one year ahead of We will then progress towards full r with the national target date. This is financial plan, based on current act	f the national target date. net-zero status by 2050, in line s fully costed within our long-term



Environmental	What retrofit activities has the housing provider undertaken in the last 12 months in relation to its housing stock? How do these activities align with, and contribute towards, performance against the housing provider's Net Zero strategy and target?	Qualitative response	28 homes (0.1%) were retrofitted during 2023/24 as part of the SHDF Wave 2.1 programme. All homes included are now at Band C. Energy improvement work has also completed at 41 Tavistock Drive which included internal wall and floor insulation and replacement windows. This home is now EPC band C We completed 612 loft insulation upgrades of which 59 homes improved to EPC Band C. We have completed 1038 electric and gas heating upgrades of which 67 homes improved to EPC band C. We have completed 186 window and door replacements of which 17 homes improved to EPC band C.	Work is underway at Tree Close, Richmond to address 12 bungalows rate EPC E and F through roof renewals, loft and cavity wall insulation, PV panels and new electric heating. The roof replacements, cavity wall and loft insulation have been completed and PV panels installed. The electric heating upgrades will be completed in 2023/24 and current projection is that these hon will achieve EPC band C on completion. We installed 97 water butts during 2022/23 as part of the external decorations and repairs programmes. We have also been developing our fabrifirst approach to maximise efficiencies during planned programmes. This includes improved specifications for new contract awards from 2023/24 for kitchens and bathrooms; windows and doors with enhanced double and triple glazing specification; internal walls; and enhanced levels of loft insulation of 400mm. We have procured contracts for loft insulation and electrical heating upgrad to mobilise for delivery from 2023/24. Valso successfully bid for Social Housing Decarbonisation Fund Wave 2.1 - award £1.2m funding for 100 homes in Leicested during 2023-2025.
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Loborom Caring T	Climate Change	Т1	C5	Scope 1, Scope 2 and Scope 3 Green House Gas emissions Scope 1, Scope 2 and Scope 3 Green House Gas emissions per home If unable to report emissions data, please state when the housing provider is expected to be able to do so.	kg C02e kg C02e/home Date	Data is for 2022/23 (20,537 homes where PA has Decent Homes responsibilty only): Scope 1 (5,467,120 kgCO2e), Scope 2 (1,364,260 kgCO2e) and Scope 3 (52,438,650 kgCO2e) Green House Gas emissions. Total (inclusive of estimate of Scope 1-3 emmissions from third party supply chain): 61,176,110kgCO2e (absolute) Scope 1, Scope 2 and Scope 3 Green House Gas emissions per home: 2,979kgCO2e / home NB: The above data is a combination of primary and data and estimates for some elements where measured calculations are not available. We are working to refine our primary data for future years. Data is taken from our SHIFT 22/23 Assessment where it is presented differently. These calculations have not been validated by SHIFT. We anticipate reporting 2023/24 emissions in Q4 of 2024/25.	We do not yet have Scope 1,2 and 3 carbon emissions for 2022/23. However, we will be completing our first wave of reporting in Q3 23/24.
			C6	How has the housing provider mapped and assessed the climate risks to its homes and supply chain, such as increased flood, drought and overheating risks? How is the housing provider mitigating these risks?	Qualitative response	Climate related risk has been added to our risk register. Flooding and overheating risk and mitigation measures are assessed as part of PA Housing's annual SHIFT assessment. A survey undertaken in 2022/23 found that 83.3% of homes were estimated as resilient to flood risk and 62.6% as resilient to overheating. Both flood and overheating mitigation measures are included in our new build homes.	A flood risk and overheating assessment is included for all new build homes. There are no specirfic provisions currently in place for existing homes but we work with our insurer to understand those in locations at higher risk of flood and consider appropriate defence mechanisms.



Environmental	Ecology	12	C7	Does the housing provider have a strategy to enhance green space and promote biodiversity on or near homes? If yes, please describe with reference to targets in this area. If no, are you planning on producing one in the next 12 months?	Qualitative response	PA Housing's new homes are designed to meet planning policy requirements for biodiversity net gain. There are no plans at present to develop targets beyond planning policy targets, as these are progressively more challenging and we need to be aware of our maintenance resource and practical implications of maintaining green spaces to ensure that the gains are realised. Our current estimated biodiversity value is 3.24 tonnes per hectare; to contribute to the achievement of net zero carbon, we should aim to increase this to c. 11 tonnes per hectare by 2050.	There is no formal boidiversity strategy in place at present. All new build schemes are required to provide private and communal space for each resident. In London, schemes are subject to an "urban greening factor" which requires the development ot create a net gain in green space.
En			C8	Does the housing provider have a strategy to identify, manage and reduce pollutants that could cause material harm? If so, how does the housing provider target and measure performance?	1. Yes 2. No, but planning to develop a strategy 3. No, no plans to develop a strategy If planning to develop one, when does the housing provider expect it to be established? [Date]	No current policy, but plans to develop this in the intermediate term.	Not at present, but we are planning to develop a strategy during 2023/24.



			C9	Does the housing provider have a strategy to use or increase the use of responsibly sourced materials for all building and repairs works? If so, how does the housing provider target and measure performance?	1. Yes 2. No, but planning to develop a strategy 3. No, no plans to develop a strategy If planning to develop one, when does the housing provider expect it to be established? [Date]	No current policy, but plans to develop this in the intermediate term.	Not at present, but we are planning to develop a strategy during 2023/24.
Environmental	Resource Management	Т3	C10	Does the housing provider have a strategy for waste management incorporating building materials? If so, how does the housing provider target and measure performance?	1. Yes 2. No, but planning to develop a strategy 3. No, no plans to develop a strategy If planning to develop one, when does the housing provider expect it to be established? [Date]	No current policy, but plans to develop this in the intermediate term.	Not at present, but we are planning to develop a strategy during 2023/24.
			C11	Does the housing provider have a strategy for water management? If so, how does the housing provider target and measure performance?	1. Yes 2. No, but planning to develop a strategy 3. No, no plans to develop a strategy If planning to develop one, when does the housing provider expect it to be established? [Date]	No current policy, but plans to develop this in the intermediate term.	Not at present, but we are planning to develop a strategy during 2023/24.



Social	Affordability and Security	Т4	C12	For properties that are subject to the rent regulation regime, report against one or more Affordability Metric: 1) Rent compared to median private rental sector (PRS) rent across the relevant Local Authority 2) Rent compared to the relevant Local Housing Allowance (LHA)	% of PRS rent % of LHA rent	% of PRS rent Bedsit 62% 1 bed 80% 2 bed 54% 3 bed 46% 4 bed 34% 5+ bed 38% Overall average 52% % of LHA Bedsit 89% 1 bed 83% 2 bed 66% 3 bed 58% 4 bed 48% 5+ bed 46% Overall average 65%	% of PRS rent Bedsit 93% 1 bed 66% 2 bed 60% 3 bed 53% 4 bed 40% 5+ bed 41% Overall average 59% % of LHA Bedsit 112% 1 bed 70% 2 bed 59% 3 bed 54% 4 bed 44% 5+ bed 43% Overall average 63%
	Affor		C13	Share, and number, of existing homes (owned and/or managed) completed before the last financial year allocated to: - General needs (social rent) - Intermediate rent - Affordable rent - Supported Housing - Housing for older people - Low-cost home ownership - Care homes - Private Rented Sector - Other	% homes Number of homes	Social rent 13,515 homes (60.4%) Affordable rent 3,200 homes (14.3%) Housing for older people 2,262 homes (10.1%) Low cost home ownership 1,871 homes (8.4%) Supported housing 671 homes (3.0%) Intermediate rent 430 homes (1.9%) Other (student and health worker) 243 homes (1.1%) Private rented sector 117 homes (0.5%) Care homes 66 units (0.3%)	Social rent 13,507 homes (61.2%) Affordable rent 3,032 homes (13.7%) Housing for older people 2,276 homes (10.3%) Low cost home ownership 1,770 homes (8.0%) Supported housing 606 homes (2.8%) Intermediate rent 434 homes (2.0%) Other (student and health worker) 243 homes (1.1%) Private rented sector 123 homes (0.6%) Care homes 61 units (0.3%)



Social	and Security	T4	C14	Share, and number, of new homes (owned and/or managed) that were completed in the last financial year, allocated to: - General needs (social rent) - Intermediate rent - Affordable rent - Supported Housing - Housing for older people - Low-cost home ownership - Care homes - Private Rented Sector - Other	% homes Number of homes	Social rent / London Affordable Rent 44 homes (12.1%) Affordable rent 197 homes (53.9%) Low cost home ownership 124 homes (34.0%)	Social rent / London Affordable Rent 83 homes (29.2%) Affordable rent 97 homes (34.2%) Low cost home ownership 104 homes (36.6%)
Soc	Affordability	T	C15	How is the housing provider trying to reduce the effect of high energy costs on its residents?	Qualitative response	In line with national targets, we are working EPC C status by 2030. As at the end of 202 standard (2022/23: 73%). We received £1.2m of funding under wave 2 Fund to retrofit energy-efficiency measures progressed to plan. Our Tenancy Sustainment Team provides diand also signposts residents to other agent of fuel vouchers, access to energy debt addiscounted energy tariffs for low income far For communal energy supply paid by reside proactively with the energy markets to achievenewal.	23/24, 78% of our homes had achieved this 2 of the Social Housing Decarbonisation to 100 of our homes and this project has irect support to residents on energy costs cies who can help. This includes provision vice, and helping residents to navigate milies with suppliers. ents through service charges, we engage



	Affordability and Security	Т4	C16	How does the housing provider provide security of tenure for residents?	Qualitative response	All of our social rented homes are offered offering long-term security of tenure as long exceptions are a small number (< 100) of tenure by their nature are designed for short-term	g as tenancy conditions are met. The only mporary accommodation properties which
Social	g Safety and Quality	T5	C17	Describe the condition of the housing provider's portfolio, with reference to: % of homes for which all required gas safety checks have been carried out. % of homes for which all required fire risk assessments have been carried out. % of homes for which all required electrical safety checks have been carried out.	% of homes	Gas 99.8% Fire 99.1% Electrical (last 5 years) 96.6% Asbestos 98.8% Legionella 100.0%	Gas 99.8% Fire 99.1% Electrical (last 5 years) 94.8% Asbestos 97.6% Legionella 100.0%
	Building		C18	What % of homes meet the national housing quality standard? Of those which fail, what is the housing provider doing to address these failings?	% of homes	100% of our homes met the Decent Homes Standard as at 31 March 2024	99.46% of homes met the standard. 107 homes were recorded as non-decent at year end which included 13 tenant refusals and 19 no access. At time of publication this had reduced to 11 homes, so 99.94% compliant, and all works are in progress or being scheduled with the resident.



cleaning around windows is required.		Social	Building Safety and Quality	T5	C19	How do you manage and mitigate the risk of damp and mould for your residents?	Qualitative response	We had 582 homes requiring damp, mould and condensation (DMC) treatment. 992 homes require remediation works to resolve the underlying cause. 3,249 homes have had damp and mould works completed. Our target is to complete all outstanding damp and mould treatment works by November 2024. These homes will be triaged to prioritise damp and mould treatment to the homes and residents most affected. with 3493 visits completed. During every visit, a surveyor will explain the causes of the DMC. • If a repair is needed and the action required to resolve the issue • Whether it is about managing the moisture within the home. i.e. ventilation, clothes drying indoors, opening windows and heating the home. • We hand out a small information handbook to help them to understand DMC further • We have leave a small mould cleaning kit when appropriate, where minor	N/A - new reporting criterion for 2024
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Social	Resident Voice	Т6	C20	What are the results of the housing provider's most recent tenant satisfaction survey? How has the housing provider acted on these results?	% of residents satisfied Qualitative response	We conducted our 2023/24 Tenant Satisfaction Measures surveys in September 2023. We knocked on every front door (except for a small number of residents where it was inappropriate to conduct face-to-face surveys) and completed 5,261 surveys with rented residents (29.2% response rate) and 344 surveys with home owners (20.8% response rate). Overall satisfaction ratings were 62% for rented residents and 38% for home owners. We analysed the key themes arising from survey feedback and established an action plan for improvement in identified areas. Delivery is being monitored within the business. Our full survey results are available on our website: https://www.pahousing. co.uk/the-results-are-in/	We undertake a combination of transaction-based surveys and random perception surveys to track satisfaction. Perception-based results in particular are not where we need to be and improving how our residents feel about the services they receive is our top corporate priority. Transaction-based results are better in most areas, although results for the responsive repairs service dipped during 2022/23 in line with the service delivery issues experienced with one of our main contractors. We terminated this contract in early 2023/24 and appointed a new contractor. Headline overall satisfaction results from our perception-based surveys for the last three financial years are as follows: 2020/21 62% 2021/22 62% 2022/23 61%
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Social	Resident Voice	Т6	C21	What arrangements are in place to enable residents to hold management to account for the provision of services?	Qualitative response	Two of our Board Members are residents and they also both sit on our Customer Committee. The Chair of our Residents Assembly is also a Customer Committee Member. The Customer Committee is responsbile for overseeing our Resident Involvement activities to ensure residents have the opprotunity to influence and shape our services. We have recently set up our new Residents Assembly. It currently comprises 9 resident members with another member due to join in September 2024. Throughout the recruitment process we have been focussed on ensuring the Assembly is diverse. The first Residents Assembly meeting took place in April 2024 and the group idenfied key themes ton focus on for the coming financial year, including service charges and value for money.	Our Customer Services Committee (CSC) consists of two residents and two Board members who are also residents at PA Housing. The CSC is responsible for reviewing Resident Scrutiny reports and implementing recommended changes, evaluating operational performance results and reviewing proposals to change or improve service delivery. For over 12 years our Residents Scrutiny has reviewed and driven service changes. Usually, 3 different projects are selected each year and PA ensures that the group is supported by an independent adviser from TPAS. Our Resident Council meets up to 6 times a year and reviews PA's overall performance and other issues that are important to our residents. Given our stock profile and restructure we are currently reviewing how our Resident Engagement works and becomes more active at a local level. Our two resident Board members (one rented and one leasehold) ensure that the residents' lens is shone on matters discussed at all Board meetings.
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Social	Resident Voice	T6	C22	In the last 12 months, in how many complaints has the national Ombudsman determined that maladministration took place? How have these complaints (or others) resulted in change of practice within the housing provider?	Number Qualitative response	In the last 12 months 28 maladministration determinations took place (23 maladministration and 5 severe maladministration). There were also 9 additional partial maladministration determinations. Key lessons learnt and action areas include: • Reviews of training, policies, structure, performance management, managing business accountability and communication with complaint handling. • Training to identify related fire safety risk factors, review of equipment servicing data, contract performance management for the waking watch. • Self-assessment against recommendations in Spotlight reports, recording of vulnerabilities, review of I-PEEP process, recording of risk assessments. • Review of domestic abuse policy, case handling, managerial oversight, legal knowledge, training. • Window replacements: improved referral process from responsive to major works teams, sharing information about planned programmes, conservation areas, communication, and training on HSSRS, use of repairs data to inform programme delivery • Handling Damp and Mould issues - standardisation of training, defining approach to Awaab's law, update of policy and process, reintroduction of the 'Silent resident' work, better use of void periods and mutual exchange inspections, regular reviews of strategic progress	In the financial year 2022/23 we received 35 determinations by the Ombudsman. 20 of these were upheld, and 7 partially upheld. The findings have resulted in changes to process for Complaints, ASB and Repairs in particular. Staff training has been completed, and specific new roles relating to Repairs complaints have been introduced.
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Social Resident Support	77	C23	What are the key support services that the housing provider offers to its residents? How successful are these services in improving outcomes?	Qualitative response	We offer work experience opportunities to residents, and relatives of residents, to help anyone interested in developing their skills and confidence by giving them experience in the workplace. It supports residents seeking employment as well as showcasing the housing sector as a great place to work. Last year 8 residents took up work experience placements with us. Our Tenancy Sustainment Team works with residents facing financial hardship to help them access previously unclaimed benefits, support with Universal Credit queries, as well as provide budgeting advice and guidance on how to prioritise debt. Over the past year, the team have seen a 56% increase in the amount of unclaimed benefits they've helped our residents to claim. We received £6.9 million in unclaimed benefits for our residents. We've also teamed up with Lightning Reach, who work with a broad range of charities and organisations to bring residents financial support, quickly and securely. Through just one website and one easy to complete form, Lightning Reach can find out if residents are eligible for grants, local schemes, and	2,470 residents received benefits advice from our Tenancy Sustainment Team. From those; 1049 cases had successful outcomes, leading to £4,274,379 in gains income (measured by an increase in benefit entitlement over 12 months). Average increases in annual income for residents were £4,075. 90 Debt referall were made during 22/23 to MAPS, our debt advice agency.
					eligible for grants, local schemes, and discounted tariffs from any of its partner organisations.	



Social	Placemaking T8	C24	Describe the housing provider's community investment activities, and how the housing provider is contributing to positive neighbourhood outcomes for the communities in which its homes are located. Provide examples or case studies of where the housing provider has been engaged in placemaking or placeshaping activities.	Qualitative response	The partners and contractors we work with have requirements in their contracts with us to deliver an activity or activities considered to be of social value in addition to the service they're contracted to deliver. This is to ensure that we make an overall positive impact on the communities we serve. Last year, through social value activities with our contractors and partners, we provided the following • 13 iPads gifted to residents • 125 residents supported with energy vouchers • £1,000 worth of food hampers donated to residents We're working more closely with our contractors and partners to make the most of the social value element of their contract and ensure we're providing the right support for residents.	Each year we work to expand our Neighbourhood Improvement programme and over the last 12 months we invested just under £600,000 supporting local changes ranging from improving security and lighting, creating community spaces such as sensory gardens, 'workout' areas and wellbeing hubs to encourage community engagement. We have also engaged more actively with our contractors who have contributed significantly with social value projects such as repainting play parks, and planting gardens in our housing for elderly people schemes. Within these schemes our resident engagement activities have been particularly successful from laughing yoga to singing for the elderly we will be expanding this programme out into our general needs portfolio in the coming year as the benefits around wellbeing and addressing loneliness have been tangible. Our neighbourhood champions programme also continues to grow. This programme involves recruitment of residents who are passionate about where they live and who want to help make a difference in how we provide services in their areas. They play a key role in making a difference where they live and they also have an opportunity to say how funding is raised and spent within their community. Our Neighbourhood champions work alongside our Neighbourhoods team, supporting them by being the eyes and ears on the ground.
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Governance		PT -	C25	Is the housing provider registered with the national regulator of social housing?	Yes/No	YES	YES
	Governance		C26	What is the housing provider's most recent regulatory grading/status?	Varies by Nation	G1/V2	G1/V2
	and Gov		C27	Which Code of Governance does the housing provider follow, if any?	Name of code	NHF Code of Governance 2020 and Code of Conduct 2021	NHF Code of Governance 2020 and Code of Conduct 2022
	Structure a		C28	Is the housing provider a Not-For-Profit? If not, who is the largest shareholder, what is their % of economic ownership and what % of voting	Yes/No Name % %	YES	YES
				rights do they control?			



Governance	Structure and Governance	Т9	C29	Explain how the housing provider's board manages ESG risks. Are ESG risks incorporated into the housing provider's risk register?	Qualitative response	ESG risks are incorporated into our wider risk management approach. Risk is managed through the delegation of authority from the Board to Committees, executive directors and senior managers. Our first line of defence is to ensure robust controls and processes are in place which are owned and managed by executives and senior managers responsible for business activities, together with our financial controls. The Finance, Risk & Audit Committee is responsible for oversight of risk and maintaining the Risk Register. This is supported by our Internal Audit function to provide assurance that the controls in place are effective in mitigating risk. The Committee also receives and considers the external audit recommendations report. Ultimately the Board is responsible for risk including the approval of the risk management framework, risk appetite, associated policies, and financial regulations. The Board will also review the corporate Risk Register at every meeting and a deep dive report twice a year. We undertake environmental scanning and receive insights from our advisors to keep abreast of emerging ESG activities, including relevant risk areas.	N/A - new reporting criterion for 2024
			C30	Has the housing provider been subject to any adverse regulatory findings in the last 12 months (data protection breaches, bribery, money laundering, HSE breaches etc.) - that resulted in enforcement or other equivalent action?	Yes/No	NO	NO



diverse range of people, into the governance processes? Does the housing provider consider resident voice at the board and senior management level? Does the housing provider have policies that incorporate Equality, Diversity and Inclusion (EDI) into the recruitment and selection of board members and senior management? Does the housing provider have policies that incorporate Equality, Diversity and Inclusion (EDI) into the recruitment and selection of board members and senior management? Does the housing provider have policies that incorporate Equality, Diversity and Inclusion (EDI) into the recruitment and selection of board members and senior management? Does the housing provider have policies that incorporate Equality, Diversity and Inclusion (EDI) into the recruitment and selection of board members serving on both the PA Housing Board, and Customer Committee ensuring that the voice of the customer is heard at Board level. This was strengthened during the year with the recruitment of a new 'Resident Assembly', the Chair of which sits on the Customer Committee. One of the ten key aims in PA Housing's Equality, Diversity & Inclusion Policy is to have "a more representative board and workforce, reflecting the areas in which it operates". This is further supported through Board Appointments and Renewal Policy in place.
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		T10	C32	What % of the housing provider's Board have turned over in the last two years? What % of the housing provider's Senior Management Team have turned over in the last two years?	%	1 out of 10 Board members have turned over in the past two years. 3 out of 4 executive team members have turned over in the past two years.	4 out of 13 Board members have turned over in the past two years. This is a planned change, with the previous Board members reaching the end of their terms of office. We have also recruited two additional Board members to expand the Board membership, and an associate Board member.
	sea		C33	Number of board members on the housing provider's Audit Committee with recent and relevant financial experience.	Number and description of experience	3	3
Governance	Board and Trustees		C34	What % of the housing provider's board are non-executive directors?	%	100%	100%
			C35	Has a succession plan been provided to the housing provider's board in the last 12 months?	Yes/No	Yes	Yes
			C36	For how many years has the housing provider's current external audit partner been responsible for auditing the accounts?	Number of whole years	7 years	6 years



	Board and Trustees		C37	When was the last independently- run, board-effectiveness review?	Date	May 2020 An external review was not undertaken in 2023/24 on the basis of the number of recently newly appointed Members. An externally facilitated review will be undertaken in 2024/25	'May 2020
Φ		T10	C38	How does the housing provider handle conflicts of interest at the board?	Qualitative response	All Board members are required to declare appointment and at least annually thereafted declaration as and when they arise. These At meetings, members are asked to declare based on the agenda. These are recorded conflicts of interest members are excluded Conflicts of interest which would potentially their duties would be handled by the Chair	er, with any new interests requiring are maintained on a register of interests. e any interests at the start of the meeting in the meeting minutes. If there are any from the discussion and any decision. y impact on a member's ability to discharge
Governance	Staff Wellbeing	T11	C39	Does the housing provider pay the Real Living Wage?	Yes/No	Yes. All employees are paid above the Livin number of Apprentice roles. On completion into standard roles which pay above Living	of Apprenticeships, colleagues transfer
			C40	What is the housing provider's median gender pay gap?	% gap	Gender pay gap 10.9% Ethnicity pay gap 8.0%	Data provided is after an organisational restructure completing in June 2023; this had a positive impact on our pay gap position. Gender Pay Gap - June 23 Median 9.5% Ethnicity Pay Gap - June 23 Median 5.7%
			C41	What is the housing provider's CEO:median-worker pay ratio?	Ratio	7.4 : 1	7.6 : 1



Governance	Staff Wellbeing T11	C42	How is the housing provider ensuring equality, diversity and inclusion (EDI) is promoted across its staff?	Qualitative response	Our EDI Policy sets out the framework we operate within. Our EDI Strategy sets out our aims and ambitions around furtherance of EDI within the organisation and on behalf of our residents. Our cross-departmental EDI Working Group meets regularly to review relevant information and data, discuss current topics and agree actions in line with the Policy and Strategy parameters. More broadly, our cultural approach to EDI is well embedded and forms part of our ongoing internal discussions and interactions. Examples during 2023/24 include 'coming together' events at our offices where we reflect on different cultures and religions, discussions with colleagues about their experiences as part of Black History Month, and our ongoing 'Everybody is Unique' campaign which celebrates our differences in background, experience and thinking.	N/A - new reporting criterion for 2024
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Governance					How does the housing provider support the physical and mental health of its staff?		Our 2023 response continues to apply in full. In addition: We have recently introduced reset rooms at both main offices which is a space	We have a team of dedicated wellbeing champions who organise events throughout the year, such as exercise classes, check in and chats, and coffee mornings. The Wellbeing				
								Champions are devising the programme of activity from October 2023 onwards based on colleague feedback.				
						Qualitative response	where colleagues can relax and reset during their working day.	We supported colleagues through the cost of living crisis by providing additional funding around Christmas, in the form of				
							we have held in Conversation Sessions which were colleague led and are colleagues' lived experience with mental health challenges, depression, insomnia, wellbeing, and the menopause. Our wellbeing champions are currently revising the programme of activity to launch later in the year into a coherent workplace wellbeing programme, including a stronger offer around mental health	high street vouchers to use in all supermarkets and over 300 high street stores.				
								We have an employee assistance confidential helpline, providing expert third party support, and we refer colleagues to a specialist provider which provides additional face to face				
	ce	ing	111					support if they are facing more complex challenges. We continue to offer new benefit strands to further support				
	Governan	Staff Wellbeing		C43				colleagues; for example colleagues are able to volunteer 3 days a year to work with charities and organisations that align with our values, plus a charity match funding initiative, and we offer interest free loans up to the value of £5,000. We				
							Colleagues now have access to the Wisdom App which helps them track their wellness, improve their mental health, and stay resilient during tough times.	also offer a referral service via a third party agency to support colleagues through financial hardship with telephone holistic debt management, budgeting, charity grant and welfare benefit advice.				
											All colleagues have to undertake E-Learning on Mental Health Awareness. Our L&D team is co-creating with business leads a training programme,	All Directors hold Check in and Chat sessions with their teams. We run Pulse Surveys on a quarterly basis and we act on the feedback received to incrementally improve the working environment in a number of ways.



Governance	Staff Wellbeing	T11	C44	How does the housing provider support the professional development of its staff?	Qualitative response	32 colleagues received professional qualification support during the year, representing 4.8% of average FTE employee numbers. All colleagues are able to apply for professional qualification support through our annual 'look forward' performance review process, where the qualification is relevant to the role. All applications are reviewed by a panel of senior managers, with support from the Learning and Development team. Subject to budget availability, directly relevant qualifications will be normally be funded.	N/A - new reporting criterion for 2024
		T12	C45	How is social value creation considered when procuring goods and services? What measures are in place to monitor the delivery of this Social Value?	Qualitative response	Social value is considered at point of scopi will attract social value but where applicab procurement quality question set and evalue. To support bidders PA has a Social Value F support PA, its residents, and the communi	le Social Value is embedded into the uated. This then becomes contractual.
	Supply Chain		C46	How is sustainability considered when procuring goods and services? What measures are in place to monitor the sustainability of your supply chain when procuring goods and services?	Qualitative response	As part of scoping a procurement, environing Procurement Lead is to understand the improve how they are to procure with the environment in the env	coact of the goods, works and services and ronment in mind. The supply chain differs in size and make ctors hold sustainability standards, but sole is area. However, one area of the business evelopment team where they seek to



